

Press Release

PR-007/KSEI/SKE/0924

**KSEI Embraces Sri Lanka Institution for  
Its 9th Central Custodian Cooperation**

Jakarta, September 11, 2024 - As part of our commitment to supporting the Indonesian Capital and Financial Markets, as well as regional markets, the Indonesia Central Securities Depository (KSEI) has signed a Memorandum of Understanding with Sri Lanka's central custodian institution, the Central Depository System (Private) Limited (CDS Sri Lanka). The MoU Signing signifies KSEI's 9th cooperation with an Asia-Pacific central custodian institution.

KSEI President Director Samsul Hidayat and CDS Sri Lanka Chief Market Operations Officer Chandrakanth Jayasinghe signed the document in September 2024 at the sidelines of the 26th ACG Annual General Meeting in Kazakhstan. Based on the MoU, KSEI and CDS Sri Lanka have officially sealed their commitments to collaborate further in developing the Asia-Pacific capital market industry, especially in Indonesia and Sri Lanka.

Samsul stated that "KSEI has a target of extending cooperation with an Asia-Pacific central custodian institution each year. Besides its goal of contributing to the capital markets in each of our countries, as well as in the region, this MoU is also part of our strategic steps in consolidating KSEI as a credible and competitive central custodian institution at the global level."

Major points in the MoU include cooperation on developing new service areas and operational systems, exchanging information on operational statistics and market development, seeking business operation models and opportunities for improvement, establishing funding services, and others. KSEI and CDS Sri Lanka also agreed on possible cooperation regarding improving their securities depository and settlement systems and strengthening infrastructure in the Indonesian and Sri Lankan capital markets.

Sri Lanka is the 9th country that has established a strategic financial industry cooperation with KSEI. This is yet another landmark achievement for KSEI, as the company has recorded several successful cooperations in recent years that have led to implementations that are now historical milestones in the Indonesian Capital Market.

Previously, KSEI has collaborated with the Korea Securities Depository (KSD) in the implementation of the Integrated Investment Management System (S-INVEST) and the

Integrated Multi-Investment Management System (S-MULTIVEST). KSEI also partnered with Merkezi Kayit Kurulusu Turkiye (Turkey's Central Securities Depository) to develop the eASY.KSEI platform. KSEI's cooperation with foreign central custodian institutions additionally made it possible for the company to perform a crowdfunding benchmark with the KSD and South Korean market participants.

KSEI has established MoU signings with other central custodian institutions since 2000. Its first MoU that year was with the Central Depository (Pte) Limited from Singapore. KSEI followed it by signing MoUs with the Thailand Securities Depository Company Limited and the Japan Securities Depository Center Inc. in 2009, the Korea Securities Depository in 2012 and 2014, the Central Securities Depository of Iran in 2013, the Taiwan Depository and Clearing Cooperation in 2016, Turkey's Merkezi Kayit Kurulusu in 2017, and with the Vietnam Securities Depository and Clearing Cooperation in 2023.

Hopefully, KSEI's most recent cooperation with Sri Lanka will support the efforts of both countries' central custodian institutions in improving their services and becoming internationally competitive.

\*\*\*

**For further information:**

The Indonesia Central Securities Depository (KSEI)  
Corporate Secretariat and Communication Division

Persons of Contact:

**Zylvia Thirda**

**Adisty Widiasari**

Phone:(021) 5299 1033

Email: [kp@ksei.co.id](mailto:kp@ksei.co.id)

[www.ksei.co.id](http://www.ksei.co.id)

### **About KSEI**

The Indonesia Central Securities Depository (KSEI) was established in Jakarta on December 23, 1997. It received its official license as a Depository and Settlement Institution (LPP) on November 11, 1998. As a Depository and Settlement Institution, KSEI services include electronic securities depository, securities account administration, securities transaction settlement, corporate action results distribution, and other related services. KSEI also provides various infrastructures to support the capital market industry through a series of features that facilitate investors. These features include the Integrated Investment Management System (S-INVEST) for the Mutual Fund Industry, the S-MULTIVEST System for the Public Housing Savings (TAPERA), and the eASY.KSEI system for convening online General Meetings of Shareholders. For further information, please visit: <https://www.ksei.co.id>.

### **About CDS Sri Lanka**

The Central Depository Systems (Pvt) Ltd. (CDS) operates as a fully-owned affiliate of the Colombo Stock Exchange (CSE). The CDS was established in 1991 after receiving its permit from the Sri Lankan Securities and Exchange Commission and receiving a functional mandate as a clearing and brokering institution. The CDS also functions as a security depository and custodian institution for trading at the CSE. For further information, please visit: <https://www.cds.lk/>.