

Press Release
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KSEI Awarded Again as Best Central Custodian in Southeast Asia

Jakarta, February 6, 2024 - Through its various achievements in developing the Indonesian Capital Market last year, the Indonesia Central Securities Depository (KSEI) received the *Alpha Southeast Asia* magazine's *Marquee Award for Best Central Securities Depository in Southeast Asia in 2023*. This accomplishment was the sixth time that KSEI has received such honor, as it also won in 2016, 2018, 2019, 2021, and 2022. The current award was presented directly by *Alpha Southeast Asia's* CEO and Publisher, Siddig Bazarwala, to KSEI President Director Samsul Hidayat today (2/6) at the *17th Deal & Solution Awards 2023* event in Jakarta. This external recognition again showcases KSEI's success in providing the best service for the capital market industry and its stakeholders.

After receiving the award, KSEI President Director Samsul Hidayat noted that this sixth victory indicates how highly KSEI's services are appreciated. The support and cooperation from the Financial Services Authority (OJK), Self Regulatory Organizations (SRO), and capital market participants were also crucial in KSEI's success in finalizing and implementing development programs and innovations for the Indonesian Capital Market industry throughout 2023.

KSEI's initiatives in 2023 also included the development of alternative infrastructures for depositing customers' funds by using Securities Sub-Accounts (*Sub Rekening Efek* - SRE) and Investor Fund Unit Accounts (IFUA). By using SREs and IFUAs as alternative cash deposits for capital market customers, this initiative aimed to facilitate investors, especially individual investors, in opening new investment accounts and conducting and settling transactions.

As a complement to the existing Customer Fund Account (*Rekening Dana Nasabah* - RDN), the new system enables Investors to use their SRE and IFUA as alternative means to deposit funds and make transactions in the capital market.

KSEI has also completed the development of the Know Your Customer Principle Administration Service (*Layanan Administrasi Prinsip Mengenali Nasabah* - LAPMN), also known as CORES.KSEI. This system is a centralized data, information, and documentation storing system for potential customers, which supports Financial Services Participants' Customer Due Diligence (CDD) and Enhanced Due Diligence (EDD) processes.

Previously, existing and potential customers who wanted to open investment accounts had to submit their data and documents to Financial Services Participants. Customers also had to resubmit the same data and documents when they created accounts with other Financial Services Participants. However, KSEI has now developed the CORES.KSEI system to simplify and speed up the account opening and data updating processes in the Indonesian Capital Market.

“CORES.KSEI is KSEI’s contribution to the establishment of a standardized, fair, orderly, and efficient capital market, especially since the number of capital market Investors continues to grow rapidly. Through this development, current and potential customers no longer need to resubmit the same data and documents again if they wish to open an investment account in another Financial Services Participant,” Samsul explained.

KSEI has also strengthened its commitment to the development of Indonesia, its capital market, and the region’s financial industry by signing a Memorandum of Understanding (MoU) with the Vietnam Securities Depository and Clearing Corporation (VSDC) on October 13, 2023. This MoU signifies KSEI’s eighth cooperation with another Central Securities Depository (CSD). Both institutions hoped this collaboration would accelerate information exchanges on capital market and financial industry infrastructures between their two countries and become a model for cooperation and growth in Southeast Asia.

Other KSEI strategic plans include the expansion of the Integrated Multi-Investment System (S-MULTIVEST) to other industries and the development of the EASY platform to facilitate the convening of General Meetings for Participating Unit Holders, Debt-based Securities Holders, and Sukuk Holders.

Samsul also hoped that by winning the Best Central Custodian in Southeast Asia Award, KSEI’s staff would become more motivated to finalize the various strategic programs that KSEI has planned for the upcoming years. Generally speaking, KSEI has adopted a long-term plan to improve its Service Users’ compliance by strengthening its monitoring and surveillance. Furthermore, the Company hopes to focus its infrastructure development even more towards improving services for stakeholders and capital market participants.

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