

Press Release  
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## **KSEI and Capital Market Industry Participants Sign Cooperation Agreement on Data Usage with the Directorate General of Population and Civil Registration**

Jakarta, February 5, 2024 – The Indonesia Central Securities Depository (KSEI) and representatives of Indonesian Capital Market Industry Participants on Monday (2/5) signed a Cooperation Agreement with the Ministry of Home Affairs Directorate General of Population and Civil Registration (*Direktorat Jenderal Kependudukan dan Pencatatan Sipil* - DUKCAPIL) on the Utilization of National Identity Numbers (NIK), Civil Records, and Electronic Residential Identification Cards (KTP-el) for Capital Market Services. DUKCAPIL's Director General, Dr. Teguh Setyabudi, M.Pd, and KSEI President Director Samsul Hidayat signed the document during the ceremony.

The signing was also witnessed by the Head of Financial Services Authority's (OJK) Securities Institution Surveillance Department Ona Retnesti Swaminingrumi and the Board of Directors of Self-Regulatory Organizations (SRO), represented by the Indonesia Stock Exchange's (BEI) Director of Trading and Member Regulation Irvan Susandy, the Indonesian Clearing and Guarantee Corporation's (KPEI) President Director Iding Pardi, and all of the members of KSEI's Board of Directors.

KSEI and DUKCAPIL had started their cooperation on the use of civil records for KSEI services since the signing of their first Cooperation Agreement in 2014. KSEI initiated this cooperation to improve the speed and maintain the integrity of local individual investor data usage during Single Investor Identification (SID) and capital market account creation, which also involves verifying Investors' NIK data, name, gender, and date of birth. Today's Cooperation Agreement includes a special stipulation for KSEI to expand into using face photos for biometric data validation during KSEI application registrations.

The Cooperation Agreement between KSEI and DUKCAPIL was also signed by 37 Indonesian Capital Market Participants, represented by PT Mandiri Sekuritas, PT Mirae Asset Sekuritas Indonesia, and PT Pacific 2000 Sekuritas. The signing was a follow-up to the cooperation between DUKCAPIL and Capital Market Participants, which started on November 22, 2016.

DUKCAPIL Director General Teguh Setyabudi stated, "Currently, DUKCAPIL has cooperated with 6,361 (six thousand three hundred sixty-one) Participants on the use of Civil Records since 2013. This shows that Ministerial and Institutional Users have trusted and benefitted from the Civil Records Database established by the Ministry of Home Affairs."

Due to the various benefits of this cooperation, Indonesian Capital Market Industry Participants have extended their Cooperation Agreement with DUKCAPIL, especially on increasing the speed of investment account opening processes and the quality of investor data.

As of January 31, 2024, there are 12,326,700 Investors, including Stock, Mutual Fund, and Bond investors, recorded in the Capital Market Industry, a 1.3% increase since the end of 2023. Previously, in 2023, the number of Capital Market Investors grew by 18.01%.

Head of the OJK's Securities Institution Surveillance Department, Ona Retnesti Swaminingrumi, noted that "The OJK understands that the Civil Records managed by the Ministry of Home Affairs Directorate General of Population and Civil Registration (DUKCAPIL) holds a key role in all public service activities, including in the financial and capital market sector. Therefore, this cooperation would hopefully enable KSEI and Indonesian Capital Market Participants to utilize DUKCAPIL's data for Civil Records verification. This will increase the accuracy and integrity of investor data used by KSEI and Indonesian Capital Market Participants and ultimately increase investors' trust and sense of security."

KSEI President Director Samsul Hidayat added, "Through the extension of the cooperation, hopefully, Indonesian Capital Market Industry Participants can continue to utilize civil records to increase the speed of investment account opening processes and increase the quality of investor data. This initiative is not only targeted at increasing the number of Indonesian Capital Market Investors, especially Local Individual Investors but also at strengthening the capital market's role in supporting Indonesia's economic growth."

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**For further information:**

Indonesia Central Securities Depository  
Corporate Secretariat and Communication Division

Persons of Contact:

**Zylvia Thirda**

**Adisty Widyasari**

Phone: (021) 5299 1033

Email: [kp@ksei.co.id](mailto:kp@ksei.co.id)

Website: [www.ksei.co.id](http://www.ksei.co.id)