Press Release

Adjustments to Operational Hours and DRC Live Test to Anticipate Covid-19 Emergency Condition

Jakarta, March 27, 2020 - As part of our effort to follow-up on the instruction from the Indonesian Government and the Financial Services Authority (OJK), the Indonesia Central Securities Depository (KSEI) will adjust its corporate operational activities. Therefore, KSEI will implement several adjustments, including changing the cut-off times for sending instructions, recording, and reporting through the C-BEST and S-INVEST systems by KSEI Service Users.

KSEI President Director Uriep Budhi Prasetyo stated that, “The adjustments are implemented due to the adjusted operational hours for Bank Indonesia’s Real Time Gross Settlement (BI-RTGS) and trading time at the Indonesia Stock Exchange which have been shortened. Therefore, in general, KSEI will move forward its operational time by one hour from its previous hours.”

Adjusted C-BEST Operational Hours

No.	Instruction Type	Normal Cut-Off Time (WIB)	Adjusted Cut-Off Time (WIB)
1	Exercise Warrant	15.00	14.00
2	Over the Counter Transactions for DVP/RVP	16.00	15:00
3	Over the Counter Transactions for DVP/RVP Bond	16:00	15:00
4	Cash Withdrawal	16.30	15:15
5	Over the Counter Transactions for FOP Bonds External	16:30	15:30
6	Over the Counter Transactions for DFOP/RFOP	17:00	16:00
7	Over the Counter Transactions for FOP Bonds Internal	17:00	16:00
8	Book Transfer (BTS) Instructions	17:00	16:00
9	Securities Deposit (SECD)	17:00	16:00
10	Securities Withdrawal (SECW)	17:00	16:00
11	KPEI-KSEI SYNC Message Instructions	17.00	16.00

Adjusted S-INVEST Operational Hours

No.	Instruction Type	Normal Cut-Off Time (WIB)	Adjusted Cut-Off Time (WIB)
1	Transfer of Subscription Funds from Selling Agent Banks to Fund Cash Accounts	15:00	14.00
2	Cash Withdrawal	16:30	15:15
		Auto Withdrawals for 12:00 WIB and 15:00 WIB will still remain as normal.	

The adjusted time is only temporary and will be effective as of Monday, March 30, 2020. With the adjusted operational times, cut-off times that specified in KSEI's prevailing Regulations and Announcements are no longer applicable.

Uriep also expressed his hope that KSEI Service Users can adjust their respective operational activities to ensure that all instructions sent through C-BEST and S-INVEST, can be processed based on the adjusted time.

Besides the operational hour adjustments, and to maintain KSEI's continued service during the Covid-19 emergency period, KSEI will also test the capabilities and readiness of its Disaster Recovery Center (DRC) by activating the DRC Facility on March 26 to 27, 2020. During the two days, all operational deposit services and Securities Transactions settlements in the Capital Market will be transferred to a back-up system to check for any problems to KSEI's Main Systems in the event that all operational activities are conducted through the back-up system. The DRC has been activated since the March 26 morning and is running without any problems.

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