

**DECREE OF THE BOARD OF DIRECTORS OF
PT KUSTODIAN SENTRAL EFEK INDONESIA**
Number: KEP-0005/DIR/KSEI/0225

REGARDING

**THE EXEMPTION OF DUTIES PERFORMANCE FEE OF THE PAYMENT AGENT FOR
DEBT SECURITIES AND/OR SUKUK ISSUED IN THE SECURITIES OFFERING
THROUGH INFORMATION TECHNOLOGY BASED CROWDFUNDING SERVICES**

- Considering : a. Whereas to support the development of funding provision through alternative funding for small and medium scale businesses as well as of startup entrepreneurs to obtain fund through capital market by means of the Securities Offering through Information Technology Based Crowdfunding Services or Securities Crowdfunding (the "SCF"), PT Kustodian Sentral Efek Indonesia (KSEI) has issued the Decree of the Board of Directors of KSEI Number KEP-0002/DIR/KSEI/0124 dated January 19, 2024, regarding the Exemption of Duties Performance Fee of the Payment Agent for Debt Securities and/or Sukuk Issued in the Securities Offering through Information Technology Based Crowdfunding Services;
- b. Whereas to increase and expand the growth of SCF industry, it is considered necessary to stipulate the providing of incentive for the Securities Issuer of Debt Securities and/or Sukuk (EBUS) issued in the Securities offering through SCF in the form of exemption of duties performance fee of the Payment Agent as referred to in point 3.3. of the Regulation of KSEI Number VI-A regarding KSEI Services Fees;
- c. Whereas based on the considerations as referred to in letter a and letter b, KSEI considers it necessary to stipulate the policy as the legal basis for the exemption of duties performance fee of the Payment Agent for EBUS issued in the Securities offering through SCF;
- In view of : 1. Law Number 8 of the Year 1995 regarding the Capital Market (State Gazette of the Republic of Indonesia of the Year 1995 Number 64, Supplement to the State Gazette of the Republic of Indonesia Number 3608) as has been amended by Law Number 4 of the Year 2023 regarding the Development and Strengthening of Financial Sector (State Gazette of the Republic of Indonesia of the Year 2023 Number 4, Supplement to the State Gazette of the Republic of Indonesia Number 6845);
2. Regulation of the Financial Services Authority Number 57/POJK.04/2020 regarding the Securities Offering through Information Technology Based Crowdfunding Services (State Gazette of the Republic of Indonesia of the Year 2020 Number 281, Supplement to the State Gazette of the Republic of Indonesia Number 6594) as has been amended by the Regulation of the Financial Services Authority Number 16/POJK.04/2021 regarding the

Amendment to the Regulation of the Financial Services Authority Number 57/POJK.04/2020 regarding the Securities Offering Through Information Technology Based Crowdfunding Services (State Gazette of the Republic of Indonesia of the Year 2021 Number 193, Supplement to the State Gazette of the Republic of Indonesia Number 6714);

3. Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-54/PM/1998 dated November 11, 1998, regarding the Granting of Business Permit as the Central Securities Depository to PT Kustodian Sentral Efek Indonesia;
4. Regulation of KSEI Number II-B regarding the Registration of Debt Securities and/or Sukuk at KSEI (Attachment to the Decree of the Board of Directors of KSEI Number KEP-0023/DIR/KSEI/1020 dated October 15, 2020);
5. Regulation of KSEI Number VI-A regarding KSEI Services Fees (Attachment to the Decree of the Board of Directors of KSEI Number KEP-0017/DIR/KSEI/0422 dated April 26, 2022);
6. Circular Letter of KSEI Number SE-0005/DIR-EKS/KSEI/1121 dated November 5, 2021, regarding the Mechanism for the Registration of Debt Securities and/or Sukuk at PT Kustodian Sentral Efek Indonesia (KSEI);

HAS DECIDED

- To stipulate : 1. KSEI provides incentive to the Securities Issuer of EBUS issued in the Securities offering through SCF in the form of exemption of duties performance fee of the Payment Agent as stipulated in Point 3.3.1. of the Regulation of KSEI Number VI-A regarding KSEI Services Fees.
2. The provisions regarding the exemption of duties performance fee of the Payment Agent as referred to in Point 1, will be applicable to the entire payment of interests, profit sharing revenues, or income, including the payment of rights arising from the ownership of EBUS issued in the Securities offering through SCF which has been carried out starting as of January 1, 2025, up to the date of revocation of this Decree.
 3. KSEI is authorized to carry out evaluation, including, but not limited to, the termination of exemption of fee as stipulated in this Decree to the Securities Issuer of EBUS issued in the Securities offering through SCF.
 4. The provisions regarding other matters which have not yet been sufficiently stipulated in this Decree will be further stipulated based on the subsequent stipulation to be issued by KSEI.

5. With the effective application of this Decree, therefore, the Decree of the Board of Directors of KSEI Number KEP-0002/DIR/KSEI/0124 dated January 19, 2024, regarding the Exemption of Duties Performance Fee of the Payment Agent for Debt Securities and/or Sukuk Issued in the Securities Offering through Information Technology Based Crowdfunding Services is revoked and declared invalid.
6. This Decree will be effective starting as of the date of stipulation, provided that any and all matters will be amended and corrected accordingly if there is any mistake in the stipulation and/or if it is considered necessary to make correction over this Decree.

Issued in: Jakarta
On: February 12, 2025

PT Kustodian Sentral Efek Indonesia

Eqy Essiqy
Custodian Settlement and Supervisory
Director

Imelda Sebayang
Finance and Administration Director