

**DECREE OF THE BOARD OF DIRECTORS OF  
PT KUSTODIAN SENTRAL EFEK INDONESIA**

Number: KEP-0015/DIR/KSEI/0523

**REGARDING**

**EXTENSION ON THE GRANTING OF INCENTIVE FOR THE DUTIES PERFORMANCE FEE OF  
THE PAYMENT AGENT FOR DEBT SECURITIES AND/OR SUKUK ISSUED IN SECURITIES  
OFFERING BY MEANS OF INFORMATION TECHNOLOGY BASED CROWDFUNDING SERVICE**

- Considering:
- a. Whereas PT Kustodian Sentral Efek Indonesia (KSEI) is committed to continuously, support the development of alternative funding provision for small and medium scale businesses and novice entrepreneurs to obtain fund through capital market with Securities Offering by means of Information Technology Based Crowdfunding Service or Securities Crowdfunding (the "SCF").
  - b. Whereas to support the development of funding provision by means of SCF, KSEI has issued the Decree of the Board of Directors of KSEI Number KEP-0016/DIR/KSEI/0521 dated May 4, 2021, regarding Cost Incentive for the Duties Performance Fee of the Payment Agent for Debt Securities and/or Sukuk Issued in the Securities Offering by means of Securities Crowdfunding.
  - c. Whereas, still required the extension of period for the granting of incentive for the duties performance fee of the Payment Agent for Debt Securities and/or Sukuk issued in the Securities offering by means of SCF.
  - d. Based on the considerations as referred to in letter a up to letter c, then, KSEI considers it necessary to stipulate the policy as the legal basis for the extension on the granting of incentive for the duties performance fee of the Payment Agent for Debt Securities and/or Sukuk issued in the Securities offering by means of SCF.
- In view of:
- a. Law Number 8 of the Year 1995 regarding Capital Market (State Gazette of the Republic of Indonesia Number 64 of the Year 1995, Supplement to the State Gazette of the Republic of Indonesia Number 3608 of the Year 1995).
  - b. Law Number 4 of the Year 2023 regarding the Development and Strengthening of Financial Sector (State Gazette of the Republic of Indonesia Number 4 of the Year 2023, Supplement to the State Gazette of the Republic of Indonesia Number 6845).
  - c. Regulation of the Financial Services Authority Number 57/POJK.04/2020 regarding Securities Offering by means of Securities Crowdfunding (State Gazette of the Republic of Indonesia Number 281 of the Year 2020, Supplement to the State Gazette of the Republic of Indonesia Number 6594).

- d. Regulation of the Financial Services Authority Number 16/POJK.04/2021 regarding the Amendment to the Regulation of the Financial Services Authority Number 57/POJK.04/2020 regarding the Securities Offering by means of Securities Crowdfunding (State Gazette of the Republic of Indonesia Number 193 of the Year 2021, Supplement to the State Gazette of the Republic of Indonesia Number 6714).
- e. Regulation of KSEI Number II-B regarding the Registration of Debt Securities and/or Sukuk at KSEI (KEP-0023/DIR/KSEI/1020 dated April 26, 2020).
- f. Regulation of KSEI Number VI-A regarding the KSEI Services Fees (Attachment to the Decree of the Board of Directors Number KEP-0017/DIR/KSEI/0422 dated January 20, 2021).
- g. Circular Letter of KSEI Number SE-0005/DIR-EKS/KSEI/11212 dated November 5, 2021, regarding the Mechanism for the Registration of Debt Securities and/or Sukuk at PT Kustodian Sentral Efek Indonesia (KSEI).
- h. Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-54/PM/1998 dated November 11, 1998, regarding the Granting of Business Permit as the Central Securities Depository to PT Kustodian Sentral Efek Indonesia.

#### **HAS DECIDED**

- To stipulate:
1. KSEI implements the extension of period for the granting of incentive to the Issuer of Debt Securities and/or Sukuk by means of SCF in the form of adjustment of the duties performance fee of the Payment Agent as stipulated in Point 3.3.1. of the Regulation of KSEI Number VI-A regarding KSEI Services Fees.
  2. The amount of incentive for the duties performance fee of the Payment Agent to the Issuer of Debt Securities and/or Sukuk by means of SCF shall be totaling to 0.05% (zero point zero five percent) of the total interest value, profit sharing revenue, or income, including the payment of rights arising from the ownership of Debt Securities and/or Sukuk issued by means of SCF (gross), provided that, at the minimum, it must be in the amount of Rp500.000,00 (five hundred thousand rupiah), and at the maximum in the amount of Rp2.000.000,00 (two million rupiah), for every execution of payment.
  3. KSEI is authorized to carry out evaluation, including but not limited to the termination of granting of incentive fee as stipulated in this Decree to the Issuer of Debt Securities and/or Sukuk by means of SCF.
  4. The provisions regarding other matters, which have not yet sufficiently stipulated in this Decree, shall be further stipulated based on the stipulation subsequently issued by KSEI.

5. With the effective enactment of this Decree of the Board of Directors of KSEI, then, the Decree of the Board of Directors of KSEI Number KEP-016/DIR/KSEI/0521 dated May 4, 2021, regarding the Cost Incentive for the Duties Performance Fee of the Payment Agent for Debt Securities and/or Sukuk Issued in Securities Offering by means of Securities Crowdfunding, is revoked and declared ineffective.
6. This Decree of the Board of Directors will be effective starting as of May 5, 2023, provided that, any and all things will be amended and corrected accordingly if there is any mistake in the stipulation and/or if it is considered necessary to make a correction over this Decree.

Stipulated in: Jakarta

On: May 24, 2023

**PT Kustodian Sentral Efek Indonesia**

**Uriep Budhi Prasetyo**  
President Director

**Syafruddin**  
Director

**Supranoto Prajogo**  
Director