

**THE DECREE OF THE BOARD OF DIRECTORS OF
PT KUSTODIAN SENTRAL EFEK INDONESIA
Number: KEP-0017/DIR/KSEI/0422**

REGARDING

**THE REGULATION OF PT KUSTODIAN SENTRAL EFEK INDONESIA NUMBER VI-A
REGARDING
KSEI SERVICES FEES**

- Considering : a. Whereas PT Kustodian Sentral Efek Indonesia (KSEI) as the Central Securities Depository endeavors to support the achievement of Indonesia Payment Systems Blueprint 2025 which constitutes the direction of Bank Indonesia payment system policy to navigate the role of the payment system industry in the era of the digital economy and finance.
- b. Whereas in line with its policy direction, Bank Indonesia carries out the Bank Indonesia-Fast Payment (BI-FAST) system to support the creation of an integrated, interoperable, and interconnected digital ecosystem, therefore, it is expected to be able to support a fast, affordable, convenient, safe, and reliable payment system, particularly for the retail payment which is accessible at any time.
- c. Whereas KSEI as BI-FAST Participant considers it necessary to append sufficient provisions related to cash withdrawal fees through BI-FAST while continue taking into account the principles of transparency and good corporate governance.
- d. Whereas based on the considerations in letters a, b, and c, KSEI considers it necessary to stipulate the amendment to the Regulation of KSEI Number VI-A regarding KSEI Services Fees as the basis for the imposition of fees over the utilization of KSEI services.
- Bearing mind in : a. Law Number 8 of the Year 1995 regarding Capital Market (State Gazette of the Republic of Indonesia Number 64 of the Year 1995, Supplement to the State Gazette of the Republic of Indonesia Number 3608 of the Year 1995).
- b. Regulation of the Capital Market Supervisory Agency Number III.C.6 regarding the Operational Procedure and Internal Control of the Central Securities Depository (Attachment to the Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-29/PM/1998 dated June 19, 1998, regarding the Operational Procedure and the Internal Control of the Central Securities Depository).
- c. Regulation of the Financial Services Authority Number 48/POJK.04/2016 regarding the Law Making Procedure by the Central Securities Depository (State Gazette of the Republic of Indonesia Number 277 of the Year 2016, Supplement to the State Gazette of the Republic of Indonesia Number 5973 of the Year 2016).
- d. Regulation of the Members of the Board of Governors of Bank Indonesia Number 23/25/PADG/2021 dated November 12, 2021, regarding the Implementation of Bank Indonesia-Fast Payment.

- e. Decree of the Deputy Governor of Bank Indonesia Number 23/7/KEP.DpG/2021 dated December 1, 2021, regarding the Stipulation on the Transaction Fees in the Implementation of Bank Indonesia-Fast Payment.
- f. Letter of the Deputy Commissioner of the Financial Services Authority Number S-94/PM.2/2021 dated December 23, 2021, regarding the Responds over the Plan for the Implementation and Development of BI First Payment (BI-FAST) infrastructure at PT Kustodian Sentral Efek Indonesia (KSEI).
- g. Letter of Bank Indonesia Number 24/35/DPSP/Srt/B dated January 28, 2022, regarding the Operational Approval over the Participation on BI-FAST System.
- h. Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-54/PM/1998 dated November 11, 1998, regarding the Granting of Business Permit as the Central Securities Depository to KSEI.
- i. Letter of the Financial Services Authority Number S-373/PM.21/2022 dated April 19, 2022, regarding the Approval over the Amendment to Regulation of KSEI Number VI-A regarding KSEI Services Fees and the Regulation of KSEI Number VI-B regarding Services Fees on the Integrated Investment Management System.

HAS DECIDED

- To stipulate :
1. Amendment to the Regulation of KSEI Number VI-A regarding KSEI Services Fees as contained in the attachment to this decree.
 2. The provisions regarding the amount of fees charged for the cash withdrawal instruction through BI-FAST will be effective starting as of May 1, 2022.
 3. With the effective enactment of the Regulation of KSEI Number VI-A regarding the KSEI Services Fees as referred to in point 1 above, then, the provisions related to:
 - a. the services fees as stipulated in Point 1.5;
 - b. the initial Securities registration (joining fee) and the annual Securities registration fee (annual fee) as stipulated in Point 2.1.4; and
 - c. the Tender Offer fee as stipulated in Point 3.6.4,in the Regulation of KSEI regarding the Services of the Central Custodian Services (Attachment to the Decree of the Board of Directors Number KEP-0013/DIR/KSEI/0612 dated June 11, 2012, regarding the Amendment to the Regulation of Central Custodian Services), is revoked and declared invalid.
 4. The provisions regarding the implementing regulations, the implementing mechanism as well as the matters which have not yet been sufficiently stipulated in the Regulation of KSEI Number VI-A regarding KSEI Services Fees, will be further stipulated in the Circular Letter of KSEI.

5. This Decree of the Board of Directors will be effective starting as of the date of issuance, provided that any and all things will be amended and corrected accordingly if there is any mistake in the stipulation and/or if it is considered necessary to make correction over this Decree.

Stipulated in : Jakarta
On : April 26, 2022

PT Kustodian Sentral Efek Indonesia

Uriep Budhi Prasetyo
President Director

Syafruddin
Director

Supranoto Prajogo
Director