

**DECREE OF THE BOARD OF DIRECTORS OF
PT KUSTODIAN SENTRAL EFEK INDONESIA**
Number: KEP-0018/DIR/KSEI/0422

REGARDING

**REGULATION OF PT KUSTODIAN SENTRAL EFEK INDONESIA NUMBER VI-B
REGARDING
THE INTEGRATED INVESTMENT MANAGEMENT SYSTEM SERVICES FEES AT KSEI**

- Considering :
- a. Whereas PT Kustodian Sentral Efek Indonesia (KSEI) as S-INVEST Provider endeavors to support the achievement of 2025 Indonesian Payment System Blueprint which constitutes the direction of payment system policy of Bank Indonesia to navigate the role of payment system industry in the digital economy and financial era.
 - b. Whereas in line with the direction of its policy, Bank Indonesia administers the Bank Indonesia-Fast Payment (BI-FAST) system to support the creation of integrated, interoperable and interconnected digital ecosystem, therefore, it is expected to be able to support the swift, affordable, convenient, secure, and reliable payment system, specifically for the retail payment which is accessible at any time.
 - c. Whereas S-INVEST Provider as the BI-FAST Participant considers it necessary to have the regulation related to the cash withdrawal fee as the stipulation of amount of fee for S-INVEST User over every instruction through BI-FAST by continue taking into account the principle of transparency and good corporate governance.
 - d. Whereas based on the considerations in letters a, b, and c, KSEI as the Central Securities Depository appointed as S-INVEST Provider considers it necessary to stipulate the amendment to the Regulation of KSEI Number VI-B regarding the Integrated Investment Management System Services Fees at KSEI as the basis for the imposition of fees over the utilization of S-INVEST services at KSEI.
- Bearing in mind :
- a. Law Number 8 of the year 1995 regarding Capital Market (State Gazette of the Republic of Indonesia Number 64 of the Year 1995, Supplement to the State Gazette of the Republic of Indonesia Number 3608 of the Year 1995).
 - b. Regulation of the Capital Market Supervisory Agency Number III.C.6 regarding the Operational Procedure and Internal Control of the Central Securities Depository (Attachment to the Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-29/PM/1998 dated June 19, 1998, regarding the Operational Procedure and Internal Control of the Central Securities Depository).
 - c. Regulation of the Financial Services Authority Number 48/POJK.04/2016 regarding the Central Securities Depository Rulemaking Procedure (State Gazette of the Republic of Indonesia Number 277 of the Year 2016, Supplement to the State Gazette of the Republic of Indonesia Number 5973 of the Year 2016).
 - d. Regulation of the Financial Services Authority Number 28/POJK.04/2016 regarding the Integrated Investment Management System (State Gazette of the Republic of Indonesia Number 149 of the Year 2016, Supplement to the State Gazette of the Republic of Indonesia Number 5910 of the Year 2016).

- e. Regulation of the Members of the Board of Governors of Bank Indonesia Number 23/25/PADG/2021 regarding the Implementation of Bank Indonesia-Fast Payment.
- f. Decree of the Deputy Governor of Bank Indonesia Number 23/7/KEP.DpG/2021 dated December 1, 2021, regarding the Stipulation of Transaction Fees in the Implementation of Bank Indonesia-Fast Payment.
- g. Letter of the Deputy Commissioner of the Financial Services Authority Number S-94/PM.2/2021 dated December 23, 2021, regarding the Response over the Plan for the Application and Development of BI First Payment (BI-FAST) Infrastructure at PT Kustodian Sentral Efek Indonesia (KSEI).
- h. Letter of Bank Indonesia Number 24/35/DPSP/Srt/B dated January 28, 2022, regarding the Operational Approval for the Participation of BI-FAST System.
- i. Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-54/PM/1998 dated November 11, 1998, regarding the Granting of Business Permit as the Central Securities Depository to PT Kustodian Sentral Efek Indonesia.
- j. Letter of the Board of Commissioners of the Financial Services Authority Number S-373/PM.21/2022 dated April 19, 2022, regarding the Approval over the Amendment to the Regulation of KSEI Number VI-A regarding the KSEI Services Fees and the Regulation of KSEI Number VI-B regarding the Integrated Investment Management System Services Fees at KSEI.

HAS DECIDED

- To stipulate : 1. The Amendment to the Regulation of KSEI Number VI-B regarding the Integrated Investment Management System Services Fees at KSEI as contained in the attachment to this decree.
2. The provisions regarding the adjustment to the amount of fees charged on the cash withdrawal instruction from the fund account of Investment Product at S-INVEST through BI-FAST will be effective starting as of May 1, 2022.
3. This Decree of the Board of Directors will be effective starting as of the date of issuance, provided that any and all things will be amended and corrected accordingly if there is any mistake in the stipulation and/or if it is considered necessary to make any revision over this Decree.

Stipulated in: Jakarta
On: April 26, 2022

PT Kustodian Sentral Efek Indonesia

Uriep Budhi Prasetyo
President Director

Syafuruddin
Director

Supranoto Prajogo
Director