

Ref. #: KSEI-26518/JKU/1115

Jakarta,06 November 2015

To,

Directors

Account Holder

Indonseian Central Securities Depository (KSEI)

Re: Schedule of Interest and Principal payment PANORAMA SENTRAWISATA Tbk, PT.

Please be inform that PANORAMA SENTRAWISATA Tbk, PT intends to perform the following Corporate Action:

| Securities | ISIN Code | Securities Code | Maturity |
|---|--------------|-----------------|-----------------|
| MTN I PT PANORAMA SENTRAWISATA Tbk TAHUN 2012 | IDH000016609 | PANR01XXMF | 06 December2015 |

Detail of activities as follow,

| Securities Code | Payment Frequency | Type of Payment | Order of Payment | Level of Payment (%) | Remarks |
|-----------------|----------------------|--------------------|---------------------|----------------------|------------------------|
| PANR01XXMF | 3 Months | Interest | 12 | 10.25 p.a | Repayment of Principal |
| | | | | | 100% |

The payment schedule of the bonds are:

| Activity | Date |
|--|------------------|
| Determination date of Account Holders entitled to receive payment (Recording Date) | 01 December 2015 |
| Determination date of Account Holders entitled to receive Maturity Date (Recording Date) | 04 December 2015 |
| Payment Date | 07 December 2015 |
| First Batch of SKD (DGT1) or DGT2 Delivery Date | 1 Desember 2015 |
| Second Batch of SKD (DGT1) or DGT2 Delivery Date | 30 Desember 2015 |
| The Report Date of Purchase Price *) | 02 December 2015 |
| | • |

^{*)}Should the Account Holder fails to deliver such report, it is assumed that the purchase price is similiar to the bonds principal value (at par value)

The guideline of Corporate Action facility through C-BEST is available at KSEI's homepage: http://www.ksei.co.id

Thank you for your kind attention and cooperation.

Sincerely yours,

Indonesian Central Securities Depository

Gusrinaldi Akhyar

Head of Depository Services Division

Fitriyah

Head of Securities Management Unit Depository Services Division

C. c.:

- 1. Director PT Bursa Efek Indonesia.
- 2. Director PANORAMA SENTRAWISATA Tbk, PT
- 3. PT Bank Sinarmas as Monitoring and Guarantee Agent PANR01XXMF