

Ref.#: KSEI-5783/JKU/0314

Jakarta, March 12th 2014

Board of Directors

Account Holder

PT Kustodian Sentral Efek Indonesia(KSEI)

Dear Sirs,

Re. : Interest Payment Schedule of Obligasi Berkelanjutan I Panorama Sentrawisata Tahap I Tahun 2013

Referring to the Announcement and published information of the following Issuer:

Issuer : PANORAMA SENTRAWISATA Tbk, PT
Securities Name : Obligasi Berkelanjutan I Panorama Sentrawisata Tahap I Tahun 2013
Maturity Date : 9 Juli 2018
Interest Payment Frequency : per-tiga Bulan/Quarterly

Please be informed that the aforementioned Issuer intends to perform the 3 interest payment of the following securities:

Securities name	ISIN Code	Security Code	Interest Rate
OBL BKLJT I PANORAMA SENTRAWISATA TAHAP I TAHUN 2013	IDA000060107	PANR01CN1	11.5% p.a

Below is the Schedule of Bond interest payment activities:

No.	Activity	Date
1.	Determining date of Account Holders entitled to receive payment of Bond interest (Recording Date)	03 April 2014
2.	Payment Date of Bond interest	09 April 2014

It is kindly advised that Account Holder, that has foreign clients, send DGT1 & Attachement or DGT2 in Corporate Action activities for Obligasi Berkelanjutan I Panorama Sentrawisata Tahap I Tahun 2013 on the following date:

Document Delivery Date on First Opportunity	03 April 2014
Document Delivery Date on Second Opportunity	30 April 2014

***USA investor is obligated to send form 6166**

Tax imposed upon such a payment of Bond Interest complies with the prevailing regulation governing taxation.

KSEI will perform this payment of Bond interest by means of C-BEST by applying the INT (Interest Payment) Module.

Pursuant to the payment of this Bond interest, Account Holders are advised to consider the following matters:

1. Calculation of corporate action rights upon Bond interest is performed through C-BEST based on account and amount of Securities contained in sub account recorded in C-BEST on Recording Date.
2. Taxation of Bond interest refers primarily to status of Bond holder and documents submitting to KSEI upon opening of account in compliance with prevailing taxation terms and regulations. Failing to meet such provisions will result into the bondholder being imposed the maximum tax tariff of 20%.

The Corporate Action facility manual through C-BEST is available in KSEI website at <http://www.ksei.co.id> (down load file menu).

It is thus conveyed. We thank you for your kind attention and co-operation.

Truly yours,

PT. Kustodian Sentral Efek Indonesia

Gusrinaldi Akhyar
Depository Services Division, Head

Irna Yusanti
Acting Head, Corporate Action Unit
Depository Services Division

C.C.:

1. Board of Directors - Indonesia Stock Exchange
2. Board of Directors - PANORAMA SENTRAWISATA Tbk, PT
3. PT Bank Mega Tbk as Trust Agent