

Ref.#: KSEI-2650/JKU/0214

Jakarta, 05 February 2014

Board of Directors
Account Holder
PT Kustodian Sentral Efek Indonesia(KSEI)

Dear Sirs,

Re. : Interest Payment Schedule of MTN I PT Panorama Sentrawisata Tbk Tahun 2012

Referring to the Announcement and published information of the following Issuer:

Issuer : PANORAMA SENTRAWISATA Tbk, PT
Securities Name : MTN I PT Panorama Sentrawisata Tbk Tahun 2012
Maturity Date : 6 Desember 2015
Interest Payment Frequency : per-tiga Bulan/Quarterly

Please be informed that the aforementioned Issuer intends to perform the 5 MTN interest payment of the following securities:

Securities name	ISIN Code	Security Code	Interest Rate
MTN I PT Panorama Sentrawisata Tbk Tahun 2012	IDH000016609	PANR01XXMF	10.25% p.a

Below is the Schedule of MTN interest payment activities:

No.	Activity	Date
1.	Determining date of Account Holders entitled to receive payment of MTN interest (Recording Date)	28 February 2014
2.	Payment Date of MTN interest	06 March 2014

It is kindly advised that Account Holder, that has foreign clients, send DGT1 & Attachement or DGT2 in Corporate Action activities for MTN I PT Panorama Sentrawisata Tbk Tahun 2012 on the following date:

Document Delivery Date on First Opportunity	28 February 2014
Document Delivery Date on Second Opportunity	-

****USA investor is obligated to send form 6166***

Tax imposed upon such a payment of MTN Interest complies with the prevailing regulation governing taxation.

KSEI will perform this payment of MTN interest by means of C-BEST by applying the INT (Interest Payment) Module.

Pursuant to the payment of this MTN interest, Account Holders are advised to consider the following matters:

1. Calculation of corporate action rights upon MTN interest is performed through C-BEST based on account and amount of Securities contained in sub account recorded in C-BEST on Recording Date.
2. Taxation of MTN interest refers primarily to status of MTN holder and documents submitting to KSEI upon opening of account in compliance with prevailing taxation terms and regulations. Failing to meet such provisions will result into the bondholder being imposed the maximum tax tariff of 20%.

The Corporate Action facility manual through C-BEST is available in KSEI website at <http://www.ksei.co.id> (down load file menu).

It is thus conveyed. We thank you for your kind attention and co-operation.

Truly yours,

PT. Kustodian Sentral Efek Indonesia

Irna Yusanti

Acting Head, Corporate Action Unit
Depository Services Division

Fitriyah

Acting Head, Securities Management Unit
Depository Services Division

C.C.:

1. Board of Directors - PANORAMA SENTRAWISATA Tbk, PT
2. PT Bank Sinarmas as Trust Agent