

Number : KSEI-4842/JKU/0316  
Attachment : -  
Letter Classification : General

Jakarta, March 1<sup>st</sup>, 2016

To.

**Directors of Account Holders**

Indonesian Central Securities Depository (KSEI)

**Re : The Replacement of PT Panorama Sentrawisata Tbk (PANR) Securities Administration Agency**

Dear Sir/Madam,

Based on information we received from the Issuer through letter No. 0013/CS-PSW/II/2016 dated February 26<sup>th</sup>, 2016 regarding The Replacement of Securities Administration Agency (SAA/Registrar), we hereby inform you that the administration of the Company's shares, which was previously performed by PT Blue Chip Mulia as the Registrar of PT Panorama Sentrawisata Tbk, is to be transferred to:

**PT. Raya Saham Registra**  
**Plaza Sentral Building, 2<sup>nd</sup> Floor**  
**Jl. Jend. Sudirman Kav. 47-48**  
**Jakarta 12930**  
**Phone : +6221-252 5666, Fax. : +6221-252 5028**

Effective as of **March 1<sup>st</sup>, 2016**, all administration activities of the Company's Securities will be performed by PT Raya Saham Registra.

Thank you for your kind attention and cooperation.

Sincerely yours,

**Indonesian Central Securities Depository**

**Gusrinaldi Akhyar**  
Head of Custodian Services Division

**Fitriyah**  
Head of Securities Management Unit  
Custodian Services Division

C.c.:

1. Directors of Indonesia Stock Exchange
2. Directors of Indonesian Clearing and Guarantee Corporation
3. Directors of PT Panorama Sentrawisata Tbk
4. Directors of PT Raya Saham Registra

PT Kustodian Sentral Efek Indonesia  
Indonesia Stock Exchange Building 1st Tower 5th Floor  
Jl. Jend. Sudirman Kav. 52-53 Jakarta 12190 - Indonesia  
Phone: (62-21) 5299-1099, Fax: (62-21) 5299-1199