Number : KSEI-18110/JKU/0725 July 15, 2025

Attachment : -

Letter Classification : General

**To:** **Board of Directors of Account Holders**

Indonesia Central Securities Depository (KSEI)

|  |  |
| --- | --- |
| **Re:** | **Schedule of XL Axiata Shelf Registration Ijara Sukuk I Phase II Year 2017 Series E’s Ijara Fee and Additional Ijara Return Payments** |

Dear Sir/Madam,

Referring to

* PT XLSMART Telecom Sejahtera Tbk Letter No. 89/Fin-Trea/XLSMART/VI/2025 dated June 16, 2025, regarding the Notification on Additional Ijara Sukuk and Bond Returns for the Shelf Registration Ijara Sukuk.
* PT Fitch Ratings Indonesia Letter No. 62/DIR/RATLTR/IV/2025 dated April 23, 2025, regarding the Rating of PT XLSMART Telecom Sejahtera Tbk.

We hereby inform you that PT AXIATA Tbk will conduct the following Corporate Action:

|  |  |  |  |
| --- | --- | --- | --- |
| **Securities Name** | **ISIN Code** | **Securities Code** | **Maturity Date** |
| XL Axiata Shelf Registration Ijara Sukuk I Phase II Year 2017 Series E | IDJ0000088E0 | SIEXCL01ECN2 | April 28, 2027 |

 Details of activities

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Securities Code** | **Payment Frequency** | **Payment Type** | **Payment Number** | **Coupon Rate (%)** | **Additional Ijara Fee Installment** |
| SIEXCL01ECN2 | Quarterly | Ijara Fee | 33 | 9.4 p.a | **Rp285,600,000** |

The Sukuk’s Ijara Fee and Additional Ijara Return Installment Payments will be scheduled as follows:

|  |  |  |
| --- | --- | --- |
| **Number** | **Activity** | **Date** |
| 1. | Recording Date for Sukuk Holders’ eligibility to receive the Ijara Fee and Additional Ijara Return Installment Payments. | July 22, 2025 |
| 2. | Start and End Dates for Ijara Fee and Additional Ijara Return Installment Payment Periode | April 28 - July 28, 2025 |
| 3. | Ijara Fee and Additional Ijara Return Installment Payment Date | July 28, 2025 |
| 4. | Submission Date for Certificate of Domicile / Directorate General of Taxation (SKD/DGT) Proof of Receipt | July 24, 2025 |

Notes:

1. “The Additional Ijara Return Installment for the XL Axiata Shelf Registration Ijara Sukuk I Phase II Year 2017 Series E is made based on the downgrade of the rating by Fitch, from ‘AAA’ to ‘AA+’ as per the results of the General Meeting of Ijara Sukuk Holders and the Addendum to the Issuance Agreement. As a result, the Ijara Sukuk holders will receive an additional Ijara Fee Installment of 0.34% p.a. (zero point three-four percent), with the provision that the additional Ijara Fee Installment will begin to be paid on the next Ijara Fee Payment Date, and will be prorated from the date the rating agency released the downgrade of the XL Axiata Shelf Registration Ijara Sukuk I Phase II Year 2017 rating on March 3, 2025, which was ‘AAA (idn)’.”
2. If in the future, the rating of the Ijara Sukuk increases back to ‘AAA (idn)’, then the additional Ijara Fee Installment as per the provisions in point 1 above will no longer apply.
3. The Bond Member Entitlement Report (BMER) for the Additional Ijara Fee Installment will be available in ORCHiD on the Ijara Fee Payment Date on July 28, 2025.

Thank you for your kind attention and cooperation.

Sincerely yours,

|  |  |
| --- | --- |
| **Yulia Purnama Sari**Head of Custodian Services Division | **AM. Anggita Maharani**Head of Securities Management UnitCustodian Services Division |

CC:

1. Indonesia Stock Exchange (IDX);

2. PT XLSMART Telecom Sejahtera;

3. PT Bank Mega Tbk as Trustee.