

Number : KSEI-24149/JKU/1024
Attachment :
Letter Classification : General

October 10, 2024

To: Board of Directors of Account Holders
Indonesia Central Securities Depository (KSEI)

Re: PT Berau Coal Energy Tbk (BRAU) Voluntary Stock Tender Offer Schedule

Dear Sir/Madam,

As a follow-up to the information we received from PT Sinarindo Ekamulya ("SEM" or "Offering Party"), we hereby inform you that PT Berau Coal Energy Tbk's Stock Voluntary Tender Offer (VTO) will be conducted as follows:

Voluntary Tender Offer Provisions and Procedure

1. Amount of Shares in the Voluntary Tender Offer

The VTO will cover a maximum of 6,699,537,600 (six billion six hundred ninety-nine million five hundred thirty-seven thousand six hundred) Shares, which represents or 19.20% (nineteen point two-zero percent) of the Company's issued and paid-up capital, at an offering price of Rp100 (one hundred rupiahs) per Share.

2. Voluntary Tender Offering Period

The VTO Offering starts at 8:30 Western Indonesian Time (WIB) and ends at 16:00 WIB on every working days during the Voluntary Tender Offer Period.

3. Entitled Applicants

Applicants are the Target Company's Shareholders who are listed in the Shareholder List and/or KSEI's Collective Custody List, which are both managed by the Registrar prior to the Closing Date of the Voluntary Tender Offer.

Applicants who own script-form Shares and wish to offer them to SEM must submit a Voluntary Tender Offer Form (*Formulir Penawaran Tender Sukarela - FPTS*) and the Share Scripts, with the respective Applicant's name, at the latest, by 1 (one) working day before the Voluntary Tender Offer's Closing Date.

Applicants who own (scripless) Shares in KSEI's Collective Custody and wish to participate in the VTO must instruct the Securities Company/Broker and/or Custodian Bank that have their Sub-Accounts to block the Shares that will join the VTO through KSEI's C-BEST system by attaching a copy of the FPTS Form and a proof of delivery/receipt that the Registrar has received the Form. The amount of the blocked Shares is final. The Shares can no longer be traded or transferred to parties other than SEM for the purchase of the Shares.

If the Applicants' Shares are being used as collateral, then the respective party can only participate in the VTO after receiving approval from the creditor who holds the Shares as collateral.

If the Applicants' Shares are under dispute, the respective applicant cannot participate in the VTO unless the Applicant can prove that the Shares are no longer under dispute, as proven by legal and valid documents of proof.

For Shareholders who are deceased, the legal heir or representative of the legal heirs (in case there is more than one heir), based on the provisions, are entitled to become an Applicant and participate in the VTO by submitting documentary evidence that the respective Shareholder is deceased and proof that the heir or representative of the heirs are the party which can legally act for and on behalf of the respective Shareholder.

Shareholders who are in the process of bankruptcy, debt repayment postponements, mergers, or consolidations can only participate in the VTO after the processes are finalized and proof of ownership of the shares linked to the processes has been submitted.

4. **Voluntary Tender Offer Form**

Applications to participate in this Voluntary Tender Offer must be made based on the terms and conditions specified in the VTO's Information Disclosure within the Voluntary Tender Offer Form (FPTS). The FPTS forms can be obtained at the Registrar's office at the following address:

PT Sinartama Gunita
Menara Tekno 7th Floor,
Jl. H. Fachrudin No.19, Tanah Abang , Jakarta Main 10250
Telephone: +6221 - 392 2332; Fax.: +6221- 392 3003
E-mail: helpdesk1@sinartama.co.id

Or download it from the Target Company's website at: www.beraucoalenergy.co.id

FPTS Forms that do not meet the requirements specified in the Form and in this Information Disclosure will not be processed, and the respective Shareholder will not be able to participate in the Voluntary Tender Offer.

5. **Voluntary Tender Offer Procedure**

a) **FPTS Signing**

Shareholders or their legal representatives must complete the application during the Voluntary Tender Offer Period and submit four original copies to the Registrar, with the following documents attached:

i. Individual Shareholders

- 1) Photocopy of the Shareholders' valid Indonesian Identity Card (KTP).
- 2) Photocopy of a valid Passport/Limited Stay Permit for Foreign Shareholders

ii. Institutional Shareholders

- 1) Photocopy of an Articles of Association and Deed on the current composition of the Board of Directors and the Board of Commissioners.
- 2) Photocopy of a valid Residential Identity Card (KTP) of the member of the Board of Directors who is representing the Institutions' Shareholders.
- 3) Photocopy of a valid Passport for the Foreign member of the Board of Directors who is representing the Institutions' Shareholders (if applicable)

In the event that the Applicants' representative signs the FPTS Form, then a Power of Attorney Letter, made in a format that can be received and authorized by the Registrar and signed over a duty stamp, must be attached with the FPTS Form and other attachments.

b) Proof of Receipt

- i. After submitting the Voluntary Tender Offer Form (FPTS) and its supporting documents to the Registrar, Applicants will receive a dated, signed, and stamped receipt ("Proof of Receipt") from the Registrar via email on their participation in the VTO through email.
- ii. Securities Companies/Custodian Bank Applicants that wish to participate in Voluntary Tender Offer must input a TEND instruction in the Corporate Action/CA menu in C-BEST and select the CASH option before the last day of the Voluntary Tender Offer Period on hours decided by KSEI.
- iii. Applicants' Shares that have been designated for the instruction above will be given a "*Blocked for CA*" status and cannot be transferred or traded unless the instruction is canceled by the Securities Company/Custodian Bank on behalf of the respective Applicant, pursuant to the terms and conditions written in the Voluntary Tender Offer Form and this Information Disclosure.
- iv. Securities Companies/Custodian Bank Applicants that have not inputted a TEND instruction in the Corporate Action/CA menu in C-BEST and selected the CASH option during KSEI appointed hours before the last day of the Mandatory Tender Offer Period will have their Mandatory Tender Offer Application considered canceled and void.

c) Cancellation of Mandatory Offering Tender Offer Applications

During and before the VTO Period ends, SEM retains the right to cancel submitted Shares applications and Tender Offer Application Forms if the Applicants do not meet the VTO's terms and conditions.

During the VTO Period and before its Closing Date, each Applicant that has submitted their Voluntary Tender Offer Form may cancel a portion or all of their participation in the Tender Offer by sending a written notice via email to their Securities Company/Broker/Custodian Bank, with carbon copies (CC) sent to KSEI.

For Shareholders with Script-form Shares, the Applicant can request a cancellation by submitting a cancellation letter to the Registrar.

d) Verification

KSEI will provide a list of Applicants that have "*Block for CA*" statuses on their Shares to the Securities Company at the end of every day during the Voluntary Tender Offer Period. The Securities Company and Registrar will then review the list for verification and confirmation of

the Applicants' Target Company Shares ownerships, pursuant to the terms and conditions specified in the Information Disclosure. Securities Company will provide a confirmation to KSEI of the Approved Applicants before the Payment Date. The Securities Company's decision on approved Applicants is final and binding for all Applicants.

e) Payment

After the VTO Applications are verified, SEM will confirm the applications and transfer funds to KSEI for the purchase settlements.

Payments to approved Applicants will be conducted by the Securities Company on behalf of SEM through KSEI. KSEI will conduct the Payment of the funds through C-BEST book entries to each of the approved Applicants' Securities Company/Custodian Bank accounts.

For Shareholders with Script-form Shares, the Payment will be made by transferring the funds to the Applicant's account based on the FPTs Form submitted to the Registrar.

All payments will be made in rupiah currency after deductions for commission fees, stock exchange transaction costs, and existing and relevant taxes shall be borne by the approved Applicants in accordance with existing rules and regulations.

f) Cancellation of Voluntary Tender Offer

The Voluntary Tender Offer cannot be canceled after its announcement unless approved by the Financial Services Authority (OJK).

g) Voluntary Tender Offer Reporting

SEM will report the results of the VTO to the Financial Services Authority (OJK) at least 10 Working Days after the Voluntary Tender Offer's Closing Date, at the latest.

6. Appointed Securities Company

PT Sinarmas Sekuritas

Sinarmas Land Plaza , Tower III, 5th Floor.

Jl. M.H. Thamrin No. 51, Menteng, Jakarta Pusat 10350

Telephone +6221 - 50508000; Fax.: +6221-39834529

Email address: helpdesk@sinarmassekuritas.co.id

PT Berau Coal Energy Tbk's Stock Voluntary Tender Offer Schedule:

<p>October 11, 2024 - November 9, 2024</p>	<p>Voluntary Tender Offer Period</p> <p>Shareholders participating in this Tender Offer must instruct their Securities Companies/Custodian Banks to execute a TEND event instruction through the CA Election menu in C-BEST by selecting the CASH option.</p> <p>Stock Shares designated for the instruction above will be given a "Blocked for CA" status and cannot be transferred or traded unless the instruction is canceled.</p>
---	---

	CA Election inputs in C-BEST must be completed before November 8, 2024 (the Last Working Day before the end of the Mandatory Tender Offer Period) at the latest.
November 21, 2024	Payment Date KSEI will distribute the Tender Offer payment to the Securities Accounts of the Securities Companies/Custodian Banks through C-BEST.

Thank you for your kind attention and cooperation.

Sincerely yours,

Gusrinaldi Akhyar
Head of Custodian Services Division

Nina Pratama
Head of Corporate Actions
Custodian Services Division

CC:

1. Indonesia Stock Exchange (BEI);
2. Indonesian Clearing and Guarantee Corporation (KPEI);
3. PT Berau Coal Energy Tbk;
4. PT Sinarmas Sekuritas;
5. PT Sinartama Gunita.